## NH TAX CREDIT SCHOLARSHIP DETAILS

The Giving and Going Alliance (GGA) provides scholarships for New Hampshire students who are struggling in their current public school to allow them to attend a school that is a better fit for them and their learning needs. Scholarships are awarded to students based on the metrics in the Education Tax Credit law, financial need (income and family size), and funds raised for tuition for a private school, an out-of-district public school, online school, or for homeschooling expenses. Submitting an application is not a guarantee of an award. Families are notified by August if they are awarded a scholarship.

Average Scholarships start at \$2,500 per student and follow them until they graduate so long as the family continues to qualify and apply annually.

## HOW ARE SCHOLARSHIPS FUNDED?

Giving and Going Alliance is a 501c3 nonprofit charity scholarship organization funded by contributions from individuals and businesses. All donations are tax-deductible. When a business contributes to Giving and Going Alliance, they can be awarded an 85% tax credit against BET/BPT, their New Hampshire business income taxes. Individuals can receive an 85% tax credit against their Interest and Dividends Tax (I&D).

## HOW DOES THE APPLICATION PROCESS WORK?

**Step 1: Full Application.** Go to FACTS to apply <u>https://factsmgt.com/aid</u> Be sure to include the Giving & Going Alliance as a second school in your application along with Concord Christian Academy. You will be required to submit financial documents (1040 tax form and/or other proof of prior year income), choose a school and register your child at the school before your GGA scholarship can be awarded.

**Step 2: Notification.** Your school will notify you of your child's scholarship award.

For questions regarding scholarships, please contact your school leader.

## WHO IS ELIGIBLE TO APPLY?

1. You must be a New Hampshire resident.

2. You must have a child/children between the ages of 5 and 20 who has not graduated from high school and entering Kindergarten or 1st grade for the first time OR entering 2nd-12th grades and coming from a public school (*SASID is required*).

3. Your household income must not exceed 300% of the federal poverty level. See income chart below.

| 300% of 2019 Federal Poverty Level Guidelines |                         |                          |                         |
|---|-------------------------|--------------------------|-------------------------|
| Family<br>Size                                | Income Limit/<br>Annual | Income Limit/<br>Monthly | Income Limit/<br>Weekly |
| 1   | \$37,470                | \$3,123                  | \$721                   |
| 2   | \$50,730                | \$4,228                  | \$976                   |
| 3   | \$63,990                | <b>\$</b> 5,333          | \$1,231                 |
| 4   | \$77,250                | \$6,438                  | \$1,486                 |
| 5   | \$90,510                | \$7,543                  | \$1,741                 |
| 6   | \$103,770               | \$8,648                  | \$1,996                 |
| 7   | \$117,030               | \$9,753                  | \$2,251                 |

add \$13,260 for each additional person